



# SHAH & RATHOD

## CHARTERED ACCOUNTANTS

10, Ground Floor, Kamal Van CHS Ltd.  
Dahanukarwadi, M. G. Road-Link Road Junction  
Kandivali (West), Mumbai - 400 067.  
☎ : (+91) 86522 12687 / (+91) 83569 52946  
✉ : shahnathod@gmail.com

### Independent Auditor's Report

To the Members of

**RATHORE INFRA PROJECT PRIVATE LIMITED**  
(Earlier known as M. E. PROJECT PRIVATE LIMITED)  
Report on the Financial Statements

We have audited the accompanying financial statements of **RATHORE INFRA PROJECT PRIVATE LIMITED. (Earlier known as M. E. PROJECT PRIVATE LIMITED)** ("the company"), Which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The management and Board of Directors of the company are responsible for the matters stated in section 134(5) of the companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditor's) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The company did not have any long-term contracts including derivate contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii) There has not been an occasion in case of the company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.

For SHAH & RATHOD  
Chartered Accountants



*[Signature]*

PARTNER

MEMBERSHIP NO. 142857

FIRM REGN. NO. : 136741W

PLACE : MUMBAI

DATED : 27/09/2024



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

Statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024; and
- b) in the case of the Profit and Loss Account, of the **Profit** for the year ended on that date;

### Report on other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.



The Annexure referred to in paragraph 7 of our report of even date to the members of RATHORE INFRA PROJECT PRIVATE LIMITED. (Earlier known as M. E. PROJECT PRIVATE LIMITED) . on the accounts of the company for the year ended 31<sup>st</sup> March, 2024.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable regular intervals; as informed to us no material discrepancies were noticed on such verification.
2. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured to companies, firm or other parties covered in register maintained under Section 189 of the Act. Consequently, the provisions of clause iii (a), iii (b) of the order are not applicable to the company.
3. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for the same of services. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
4. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
5. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
6. (a) According to the information & explanations given to us and based on the record of the company examined by us, Provident Fund and other Employees related benefit are at present not applicable to the company and there were no undisputed statutory dues pertaining to Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess (LBT, LPT), etc. and any other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory as at 31<sup>st</sup> March, 2023. for a period of more than six months from the date they become payable.  
  
(b) According to the information and explanations given to us and based on the records of the company examined by us, statutory dues have been regularly deposited with the appropriate authorities; hence clause 7(b) of the order is not applicable to company.  
  
(c) According to the information and explanations given to us and based on the records of the company examined by us, Clause 7 (c) of the order is not applicable to company.



7. The Company does not have accumulated losses as at the end of the financial year and has not incurred cash losses during the financial year covered by our audit.
8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank.
9. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loan taken by other from a bank or financial institution during the year.
10. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
11. Based on the audit procedures performed and the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For SHAH & RATHOD  
Chartered Accountants



PARTNER  
MEMBERSHIP NO. 142857  
FIRM REGN. NO. : 136741W

PLACE : MUMBAI

DATED : 2 / 09 / 2024



# **RATHORE INFRA PROJECT PRIVATE LIMITED.**

**ACCOUNTING YEAR : 2023 – 2024**

## **NOTE : 23 : SIGNIFICANT ACCOUNTING POLICIES**

### **A. CONVENTION**

The financial statement has been prepared under the historical cost convention in accordance with the applicable Accounting Standards in India and in accordance with relevant provisions of the companies Act, 2013.

### **B. BASIS OF ACCOUNTING**

All income and expenditure having material bearing on the financial statement are recognized on accrual basis.

### **C. FIXED ASSETS**

The fixed assets are stated at cost of acquisition less the accumulated depreciation. Direct cost comprise of the acquisition price and all direct and indirect costs attributable to bring the assets to their condition for their intended use.

### **D. DEPRECIATION**

Depreciation on fixed assets is provided using the straight-line method at the useful life prescribed in Schedule II to the Companies Act, 2013.

### **E. CHANGE IN ACCOUNTING POLICY**

From the Financial Year 2014-15, the Company has with retrospective effect changed its method of providing depreciation on fixed assets from the 'Written Down Value' method as provide in income Tax Rules to the 'Straight Line' method, as prescribed in Schedule II to the Companies Act, 2013 and the effect of change in the method of depreciation has been provided in Profit & Loss Account.

### **F. TAXES ON INCOME**

To provide and recognize deferred tax on timing differences between taxable income and accounting income subject to consideration of prudence, not to recognize Deferred tax assets on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.



- G. In the opinion of board the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.
- H. In the opinion of the board provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- I. Provision for current tax is made in accordance with the provision of the Income Tax Act, 1961.

**J. PROVISIONS AND CONTINGENCIES**

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

**K. EARNINGS PER SHARE**

The basic earnings per share ('EPS') is computed by dividing the net profit after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

**NOTE 24 – EARNINGS / (LOSS) PER SHARE**

Particulars	For the Year Ended 31, 2024 (Rs. )	For the Year Ended 31, 2023 (Rs.)
Profit for the year (Rs.) (A)	66,97,829.25	1,08,86,383.41
<u>Number of Shares :</u>		
At the beginning of the year	46,63,120	46,63,120
At the end of the year	46,63,120	46,63,120
Weighted Average Number of Equity Shares (B)	46,63,120	46,63,120
Earnings per Share - Basic (Rs. ) (A/B)	2.82	2.82
Earnings per Share – Dilutes (Rs.) (A/B)	2.82	2.82
Normal Value of an Equity Share (Rs. )	10	10



**NOTE 25**

The previous year's figures wherever necessary have been regrouped, reclassified and recast to confirm with the current year's classification wherever required.

For SHAH & RATHOD  
Chartered Accountants



MEMBERSHIP NO. 142857

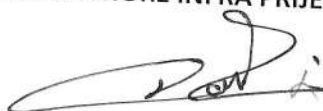
FIRM REGN. NO. : 136741W

PLACE : MUMBAI

DATE : 2 /09/2024



For RATHORE INFRA PRIJECT PRIVATE LIMITED



Ranjeetsingh Deora  
Director  
(DIN : 02687331)



Ruchika R Deora  
Director  
(DIN : 09860796)





# RATHORE INFRA PROJECT PRIVATE LIMITED

**BALANCE SHEET AS AT 31ST MARCH, 2024**

(Rs In Lakhs )

Particulars	NOTE	As at 31 st March 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	1		
(b) Reserves and Surplus	2	466.31 2225.25	466.31 2158.28
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3		
(b) Other Long Term Liabilities	4	20.79 375.97	22.44 222.06
<b>Current Liabilities</b>			
(a) Short-Term Borrowings	5		
(b) Trade Payables	6	14.55	-9.73
(c) Short-Term Provisions	7	9.23 15.64	48.00 1.20
<b>Total</b>		<b>3127.74</b>	<b>2908.55</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets (Tangible)	8		
(b) Non-current investments	9	22.46 115.09	26.17 1.09
(c) Long-term Loans and Advances	10	2725.69	2357.62
<b>Current Assets</b>			
(a) Inventories	11		
(b) Trade receivables	12	0.00	0.00
(c) Cash and cash equivalents	13	124.32 140.19	426.69 96.99
<b>Total</b>		<b>3127.74</b>	<b>2908.55</b>

Significant accounting policies

Accompanying notes form an integral part of the financial statements

As per our Report of even date.

**FOR SHAH & RATHOD**

Chartered Accountants

CA. Hitesh R Rathod

Partner

Membership No. : 142857

Firm Reg. No.: 136741W

Date: 02.09.2024

PLACE: Mumbai

UDIN : 24142857BKECPC3792

**FOR RATHORE INFRA PROJECT PRIVATE LIMITED**

RANJEETSINGH DEORA

(DIRECTOR)

(DIN : 02687331)

RUCHIKA R DEORA

(DIRECTOR)

(DIN : 09860796 )

# RATHORE INFRA PROJECT PRIVATE LIMITED

## STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2024

(Rs In Lakhs)

Particulars	NOTE	AS at 31st March, 2024	AS at 31st March, 2023
I. Revenue from operations	14	773.94	1,279.34
II. Other Income	15	132.17	114.95
<b>Total Revenue (a)</b>		<b>906.11</b>	<b>1,394.29</b>
III. Expenses:			
Cost of materials consumed	16	748.67	1,175.69
Employee Benefit Expense	17	42.07	57.37
Financial Costs	18	5.78	8.74
Depreciation and Amortization Expense	19	3.71	4.37
Other Administrative Expenses	20	9.67	2.72
<b>Total Expenses (b)</b>		<b>809.90</b>	<b>1,248.88</b>
IV. Profit Before Tax (a-b)		96.21	145.41
Tax expense:			
Current tax		29.23	36.54
Deferred Tax			
Profit After Tax		66.98	108.86
Earning per equity share:			
Basic & Dilluted		0.00	0.00

Significant accounting policies

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Accompanying notes form an integral part of the financial statements

As per our Report of even date.

FOR SHAH & RATHOD  
Chartered Accountants

FOR RATHORE INFRA PROJECT PRIVATE LIMITED

Sd/-  
CA. Hitesh R Rathod  
Partner  
Membership No. : 142857  
Firm Reg. No.: 136741W  
Date: 02.09.2024  
PLACE: Mumbai  
UDIN : 24142857BKECPC3792



RANJEETSINGH DEORA  
(DIRECTOR)  
(DIN : 02687331)

RUCHIKA R DEORA  
(DIRECTOR)  
(DIN : 09860796)



# **RATHORE INFRA PROJECT PRIVATE LIMITED**

Note 8 :  
Fixed Asset as per Companies Act

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Sr. No	Name of Assets	Gross Block				Depreciation				Net Block
		Original Amount as	Addition during the year	Deletion during the year	Total as at 31.03.23	Upto 31.03.2023	For the Year on Original Amount	Deletion during the year	Total Upto 31.03.2024	
1	Computer	0.00	-	-	0.00	-	-	-	-	-
2	Motor Car / Bikes & Heavy Vechile	26.17	-	-	26.17	26.17	-	-	3.71	22.46
	Total (Current Year)	26.17	-	-	26.17	26.17	-	-	4	22.46





# RATHORE INFRA PROJECT PRIVATE LIMITED

Break-up of Schedule Items appearing in Balance Sheet as at 31st March, 2024

## Sub Note 1: Loans & Advances From Directors

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Mangalsingh M. Rathore		
2	Pachamkunwar M. Rathore		
3	R.D. Deora & Co.	8.14	8.14
		12.65	14.30
	<b>Total</b>	<b>20.79</b>	<b>22.44</b>

## Sub Note 2 : Other Long term liabilities (Retention Money)

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
	<b>Retention Money Payable</b>		
1	RM Payable (Ashapura Construction Co.)	2.07	2.07
2	RM Payable Rathore Bhagyajeet & Co.	12.69	12.69
3	RM Payb Gopal Cost. Co.	5.91	5.91
4	RM Payb (Main Deep)	6.93	6.93
5	RM Payb (Marudhar Enterprises)	1.46	2.11
6	RM Payb (Rathore Brothers)	1.32	1.32
7	RM Payb (Yash Enterprise)		
8	RM Payb to Pawan Engineers & Contractor	0.44	0.44
9	RM Payable to Vinayak Buildcon	3.23	3.23
	<b>Total</b>	<b>34.05</b>	<b>34.69</b>

	<b>Deposit Payable</b>		
1	Deposit Payable (YASH ENTERPRISES)	0.90	0.90
2	Deposit Payable Deora Enterprise (L)	15.00	15.00
3	Deposit Payable Marudhar Enterprises - C/Ward Dep.	0.59	0.59
4	GST Dep Payable Vinayak Buildcon	2.50	2.50
5	Withheld Deposit R Race Infra LLP	0.00	0.00
	<b>Total</b>	<b>18.99</b>	<b>18.99</b>

	<b>Tender Deposit Payable</b>		
1	Samundra Construction Co. Tender Deposit	15.00	15.00
2	Akshar Buildcon LLP	9.0078	8.12
3	Mahadev Construction (Sirohi) Shambhu Singh	12.80	12.80
4	Parth Infraprojects	0	2.56
5	Waterlie India LLP (JNPT Project)	0	0.22
6	Nidhi Corporation	7.87	
7	Shiv Shakti Filling Station	111.19	
8	Tremont Infrastructure (MBMC Tender)	4.24	4.24
9	Wide Space Tech	16.50	
		176.61	42.93
	<b>Total</b>	<b>229.65</b>	<b>96.61</b>



**Sub Note 3: Trade Payable against goods, sub contract, labour & transport**

	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Drashti Printer		
2	Eva Enterprises	0.02	
3	Jaydeep Tours and Travels	0.72	0.72
4	Aana Enterprise	-0.41	
5	Ashwin Ravindra Dubole	2.78	2.78
6	Adv. Shobha Mehra	0.04	
7	Subhash Chajeed & Co	2.00	2.00
8	Ganeshkrupa Transport	-0.30	
9	Main Deep Enterprise	0.08	
10	Manthan Sirodharia	0.00	29.94
11	Sanjaykunver R Rathore ( Rent)	-0.24	
14	P.S. Motiramani	0.38	
18	Ramnivas Infra Build Pvt Ltd	0.20	0.20
25	Chaurasia Building Material Suppliers	0.00	8.40
26	Manan Dlip Ukani	0.69	0.69
27	Pooja K Machhi	0.45	0.45
28	Indian Institute Of Technology Bombay	0.28	0.28
31	Laxmi Steel and Timbers	0.30	0.30
32	Parag Tiles	0.00	0.00
34	Drisha Enterprise	0.00	0.00
35	Naksh Enterprises	-0.97	-0.97
36	S.S Lopes & Sons	0.00	0.00
37	Naresh Kumar	0.93	0.93
38	Praga Ram Bhura Ram Patel	2.28	2.28
	<b>Total</b>	<b>9.23</b>	<b>48.00</b>

**Sub note 4: Investment in Equity/Others**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
	<b>Investment in Equity</b>		
1	Equity shares of Bharat Co-op Bank Ltd	1.09	1.09
2	Investement for Land & Flat	114	
	<b>Total</b>	<b>115.09</b>	<b>1.09</b>





Sub Note 5 : Long term Loans & Advances (Security Deposit /EMD)

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
<b>Security Deposits</b>			
1	MMRDA Potholes Work		
2	JCB & Poclain Suppliers of MBMC		
3	K East Ward CWC J K SHAH	0.75	0.75
4	K.J. Infra Pvt. Ltd.	2.54	2.54
5	Kolhapur	30.43	30.43
6	Mcgm R/North Trench	6.68	6.68
7	Mira Bhayendar Municipality Corp	1.89	1.89
8	Narendra Const. Co.	24.65	23.50
9	R/n Trench	5.57	5.57
10	Shree Kaviraj Infratech Pvt. Ltd.	1.35	1.35
11	Sumer Infrastructure Pvt. Ltd	7.10	7.10
12	D Ward Off Building	30.00	30.00
13	Mhada Tender	3.00	3.00
14	SD Recd From Panvel Municipal Corporation	0.29	0.29
15	SD Vasai Virar Mahanagar Palika ( MAINDEEP )	35.74	
		2.50	2.50
<b>(A)</b>		<b>152.48</b>	<b>115.59</b>
<b>EMD</b>			
1	EMD For DLB Jaipur (Deepsingh Dhanani)		
2	EMD For Kolhapur	1.12	1.12
3	EMD for MBMC Desilting Work	11.50	11.50
4	EMD for School Building	4.19	4.19
5	EMD For Shayona Corporation For Thane	2.50	2.50
6	Emd For MBMC ( Subhash Rakhvi)	1.06	1.06
7	EMD for CC Road Ambarnath	0.90	0.90
8	EMD For NMMC Mother Child	0.49	0.49
10	EMD For NMMC Trubhe Wall	0.00	0.00
11	EMD Mahada Tender 16/17	0.00	0.00
12	EMD Mahada Tender 23/123	0.00	24.87
13	EMD For MBMC Premansoon	1.47	8.20
14	Emd for MMRDA Work	0.00	5.23
15	EMD Ambarnath Shivaji Maharaj Statue	0.59	0.59
16	EMD Construction of 3 and 4 th Floor of New Admin	2.44	0.00
17	EMD For Prem Sagar CHS Ltd	8.58	0.00
18	EMD For Rain Water Harvesting Work TMC ( s Rote)	3.00	0.00
		0.83	0.00
<b>(B)</b>		<b>38.67</b>	<b>60.66</b>
<b>Other Deposit</b>			
1	MCGM C Ward off Bldg		
2	MCGM G/south Poojarinagar	0.34	0.34
3	MCGM T-Ward Mulund	0.25	0.25
4	GST Deposits MB Road Nalla	1.33	1.33
5	With held Deposit MMRDA Potholes Work	1.40	1.40
6	Salt Project	0.00	0.00
7	FDR Bharat Bank		
		52.94	37.92
<b>(C)</b>		<b>56.26</b>	<b>41.23</b>
<b>Tender Deposit</b>			
1	Shree Kaviraj Infratech Pvt Ltd		
2	ASD For NMMC (Yadav Nagar)	17.50	17.50
3	Ambarnath	4.91	4.91
4	M B Infraprojects	0.49	0.49
5	Ayushi Buildcon Pvt Ltd	107.88	
6	Konark Structure Engineers Pvt Ltd	181.35	
7	ASD Landmark Corporation Pvt Ltd MMRDA (R Nair)	111.09	
		0.00	35.00
<b>(D)</b>		<b>423.22</b>	<b>57.90</b>
<b>Total (A+B+C+D)</b>			

Total (A+B+C+D)





**Sub note 6 : Long term loans & Advances to others**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Ayushi Builders and Developers		
2	Devilal Purohit	65.00	0.00
3	Janak Jain	1.00	0.00
4	Ashapura Enterprise	22.75	22.75
5	Priti Construction	2.00	2.00
##	Lalit shah	71.13	64.09
##	Shree Nakoda Developers & Properties	3.00	3.00
##	Deepak Shailesh Bhatt	75.00	75.00
##	Magma Finance Corp	4.50	4.50
13	M/s Murlidhar Sharma	0.17	0.17
14	Hardik M Choudhary (loan)	0.00	100.00
15	Lotus Constrction	0.00	0.00
16	Maitree Construction	177.00	177.00
17	Trushna Exim	1209.22	1118.62
18	Ratansing & bros (Partnership)	27.31	27.31
19	Due from revenue authorities	200.00	255.00
		28.06	28.15
	<b>Total</b>	<b>1886.14</b>	<b>1877.58</b>

**Sub note 7 : Other Non Current Assets**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	RM Recb (Desilting T Ward)		
2	RM Recb HE Work S Ward	5.39	5.39
3	RM Recb (K/W Bhatarwadi Maternity Home)	4.89	4.89
4	RM Recb (Marol Market)	1.70	1.70
5	RM Recb MCGM C Ward Off Bldg	7.28	7.28
6	RM Recb MCGM D Ward Off Bldg	0.80	0.80
7	RM Recb MCGM G/south Poojarinagar	0.88	0.88
9	RM Recb (MCGM K/w/Desulting -Vikesh)	-0.46	-0.46
10	RM Recb (Meetha Ngr.)	6.06	6.06
11	RM Recb (Bhayander)	1.67	1.67
12	RM Recb (Nallasopars Mum Corp)	1.66	1.66
13	RM Recb S Ward Gen.	1.15	1.15
14	RM Recb SWM(Mahendrasingh)	3.52	3.52
15	RM Recb SWM S'ward	3.11	3.11
16	RM Recb Slward CWC	1.95	1.95
17	RM Recb Transport Garage	10.09	10.09
18	RM Recb T-ward Mulund	1.36	1.36
19	RM Recb (Vasai Virar Mun Corp)	0.00	0.00
20	RM Recb (Bhavsar Const Co)	16.72	16.72
21	RM Recb Chirag Const Co	1.86	1.86
22	RM Recb (Hirani Ent)	2.45	2.45
23	RM Recb (K J Infra Pvt. Ltd.)	3.11	3.11
24	RM Recb (K R Construction)	10.34	10.34
25	RM Recb (Matrix Infrastructure)	0.81	0.81
26	RM Recb (Narendra Construction Co.)	4.39	4.39
27	RM Recb (Paramount Const.)	19.59	19.59
28	RM Recb (Patel Alpesh Kumar C.)	1.98	1.98
29	RM Recb (Shree Kaviraj Infratech P. Ltd.)	11.15	11.15
30	RM Recb (A.P.I Civilcon Pvt.Ltd.)	20.41	20.41
31	RM MCGM AW -108	25.04	25.04
32	RM MCGM AW-120		
	<b>Total</b>	<b>168.91</b>	<b>168.91</b>



**Sub Note 8 : Trade Receivables:**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
a)	<b>Outstanding for more than Six Months</b>		
1	Shree Kaviraj Infratech Pvt. Ltd.		
2	K J Infrastructure Pvt Ltd (09-10)	65.76	65.76
3	Priti Construction (Dr)	20.70	20.70
4	K.J. Infrastructure Pvt. Ltd.		
5	Dev Engineers	29.10	29.10
6	WCT Receivable From Shree Kaviraj		
7	Mira - Bhayander Nagar Palika S.C (dr)	8.76	8.76
8	Rk Madhani & Co. Dr		114.69
			0.00
	<b>Total</b>	<b>124.32</b>	<b>239.01</b>

**b) Others**

1	Landmark Corporation Pvt. Ltd DR	0.00	187.68
		0.00	187.68
	<b>Total</b>	<b>124.32</b>	<b>426.69</b>

**Sub Note 9 : Bank Balance**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	The Bharat Co-op Bank Ltd (2083)		
2	Vijaya Bank	0.08	0.08
3	SBI	0.14	0.14
4	Bank of Baroda	0.18	0.18
	<b>Total</b>	<b>6.06</b>	<b>18.73</b>
		<b>6.45</b>	<b>19.13</b>





# RATHORE INFRA PROJECT PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

NOTE : 1 Share Capital

( Rs In Lakhs )

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	<b>AUTHORIZED CAPITAL</b> 50,00,000 Equity Shares of Rs. 10/- each.		
		500.00	500.00
		500.00	500.00
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 46,63,120 equity shares of Rs.10 each (Out of which 37,53,010 is issued for consideration other than cash and 900,110 shares issued at a premium of Rs.150)	466.31	466.31
	<b>Total</b>	466.31	466.31

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
	<b>Equity shares</b>		
1	Mangalsingh M Rathore 80.97%		
2	Aditya Financial Consultants Pvt Ltd 10.51%	39.58	39.58
3	Rajkunwar C Rathore 0.0002%	4.90	4.90
4	Sraddah Vyappar Pvt. Ltd. 2.90%	0.00	0.00
		1.35	1.35
5	Rathore Organic Products Private Limitd (Formally Knownas Twinstar Multi Trade Pvt Ltd) 1.72%		
		0.80	0.80
	<b>Total</b>	0.80	0.80

NOTE : 2 Reserve & Surplus

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	<b>Share Premium</b>	1350.165	1350.17
2	<b>Surplus (Profit &amp; Loss Account)</b> Balance brought forward from previous year Less : Adjustments Add: Profit for the period	808.11	699.25
		66.98	108.86
	<b>Total</b>	2225.25	2158.28

NOTE : 3 Long Term Borrowings

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	<b>Secured &amp; Unsecured Loans &amp; Advances From Directors</b>	20.79	22.44
	<b>Total</b>	20.79	22.44

NOTE : 4 Other Long Term Liabilities

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	<b>Retention Money Payable</b>		
2	<b>Deposit Payable</b>	34.05	34.69
3	<b>Advance Agst. Lorry From Mansoor</b>	18.99	18.99
4	<b>Tender Deposit Payable</b>	14.10	14.10
5	<b>Security deposit payable</b>	176.61	42.93
6	<b>Labour Charges Payble</b>	35.90	35.90
7	<b>Duties and Taxes</b>	31.14	31.14
		65.18	44.31
	<b>Total</b>	375.97	222.06





# RATHORE INFRA PROJECT PRIVATE LIMITED

Notes Forming Part of the financial statement as at 31st March, 2024

## NOTE : 9 Non Current Investment

Sr. No	Particulars	AS at 31st March, 2024	(Rs In Lakhs ) AS at 31st March, 2023
1	Investment in Equity (Quoted)		
	" " (Unquoted)	115.09	1.09
	Total	115.09	1.09

## NOTE : 10 Long term Loans and advances

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
	<b>Deposits</b>		
1	Security Deposits		
2	Tender Deposit	152.48	151.33
3	EMD	423.22	57.90
4	Other Deposit	38.67	60.66
5	Retention money	56.26	41.23
		168.91	168.91
		839.55	480.04
	<b>Loans &amp; Advances</b>		
	Unsecured , Considered Goods		
1	To others	1886.14	1877.58
		1886.14	1877.58
	Total	2725.69	2357.62

## NOTE : 11 Inventories

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Closing WIP		
	Total	0.00	0.00
		0.00	0.00

## NOTE : 12 Trade Recievables

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Outstanding for more than six months		
2	Others	124.32	239.01
	a) Considered good		
	Total	0.00	187.68
		124.32	426.69

## NOTE : 13 Cash and Cash Equivalent

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Cash-in-Hand		
2	Bank Balance	28.99	1.01
3	TDS & TCS Receivable	6.45	19.13
	Total	104.74	76.85
		140.19	96.99



**NOTE : 5 Short Term Borrowings**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	The Bharat Co-op Bank (CC) A/c		
2	BOB Car loan	3.90	-27.58
		10.65	17.85
	<b>Total</b>	<b>14.55</b>	<b>-9.73</b>

**NOTE : 6 Trade Payable**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Trade Payable against goods, sub contract, labour and transport		
		9.23	48.00
	<b>Total</b>	<b>9.23</b>	<b>48.00</b>

**NOTE : 7 Short Term Provisions**

Sr. No	Particulars	AS at 31st March, 2024	AS at 31st March, 2023
1	Professional Tax		
2	TDS Payable	1.03	0.99
3	EPF payable	1.28	-0.11
4	Salary Payable	0.03	0.03
5	Audit Fees Payable	13.00	
		0.30	0.30
	<b>Total</b>	<b>15.64</b>	<b>1.20</b>



# RATHORE INFRA PROJECT PVT. LTD.

Govt. Civil Contractor

(Formally Known as M.E. Project Pvt. Ltd.)

## DIRECTOR'S REPORT

To  
The Members,  
Rathore Infra Project Private Limited  
(Formally known as M.E. Project Private Limited)

Your Directors have pleasure in submitting their 15<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2024.

### 1. FINANCIAL RESULTS :

The Company's financial performance for the year under review along with previous year figures are given hereunder:

(Rs in Lakhs)

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Revenue from Operations	773.94	1279.34
Other Income	132.17	114.95
<b>Gross Income</b>	<b>906.11</b>	<b>1394.29</b>
Profit Before interest, Depreciation & Tax	105.70	158.52
Less: Finance Cost	5.78	8.74
Less: Depreciation & Amortization Expense	3.71	4.37
<b>Profit Before Tax</b>	<b>96.21</b>	<b>145.41</b>
Less: Income Tax	29.23	36.54
Less: Deferred Tax	0	0
<b>Profit After Tax</b>	<b>66.98</b>	<b>108.86</b>

### 2. STATE OF COMPANY'S AFFAIRS:

During the year under the review company had turnover of Rs. 773.94 /- (Rs in Lakhs) as compare to Rs. 1279.34/- (Rs in Lakhs) of previous year. Further the Net profit after tax of company during the year is Rs. 66.98/- (Rs in lakhs) as compared to the Rs. 108.86/- (Rs in Lakhs) in previous year.

You're Director as continuously looking for growth of the Company in future. Company has received Central Government for Change of name from M.E. Project Pvt Ltd to Rathore Infra Project Pvt. Ltd.

### 3. DIVIDEND:

In order to conserve resources for future, the Directors do not recommend any dividend during the year under review.



CIN No. : U4500MH2009PTC195799

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## 4. TRANSFER TO RESERVE:

The company during the year under the review has not transferred any fund in reserves.

## 5. MATERIAL CHANGES AND COMMITMENTS OCCURRING BETWEEN 31ST MARCH, 2024 AND DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statements relate on the date of this report.

## 6. COMMENTS ON AUDITOR'S REPORT

The notes referred to in the Auditor Report are self-explanatory and they do not call for any further explanation as required under section 134 of the Companies Act, 2013.

## 7. EXTRACT OF THE ANNUAL RETURNS:

The company does not have its website therefore web-link for the Annual Return is not provided pursuant to section 92(3) of the Companies Act, 2013

## 8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

### a) Conservation of Energy, Technology Absorption:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

b) Foreign Exchange Earning: ₹ Nil (Previous Year ₹. Nil) Foreign Exchange Outgo: ₹. Nil (Previous Year ₹ Nil)

## 9. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of the Companies Act, 2013 pertaining to the Corporate Social responsibility are not applicable to the Company.

## 10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particular of Loan, Guarantee or Investment covered under Section 186 of the Companies Act 2013 are provided in Note No 9. of the Financial Statements.



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## 11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

## 12. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Company had 11 (Even) Board meetings during the financial year under review. Details of the same are as follows:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Presents
1	01.04.2023	3	3
2	20.06.2023	2	2
3	12.07.2023	2	2
4	24.07.2023	2	2
5	25.08.2023	2	2
6	28.08.2023	2	2
7	04.09.2023	2	2
8	14.10.2023	2	2
9	19.12.2023	2	2
10	26.12.2023	2	2
11	23.02.2024	2	2

## 13. DIRECTORS:

There are following changes in director has been taken place During the Year:

Sr. No.	Name	Date of change in Designation	Nature of change
1	Vikramsingh Rathore	01.04.2023	Resignation
2	Ruchika Deora	01.04.2023	Appointment as Additional Director
3	Ruchika Deora	30.09.2023	Regularisation of Director from Additional Director to Director

1. Ranjeetsingh Deora (DIN:02687331)
2. Ruchika Deora (DIN: 09860796)

## 14. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

  
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- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. - Not applicable to Private Limited Company.
- f) The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

## 15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company and hence no further disclosure is required in this regards.

## 16. DEPOSITS:

During the year under review, your Company neither accepted any deposits nor there were any amounts outstanding at the beginning of the year which were classified as 'Deposits' in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 and hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Companies Act, 2013 is not applicable.

## 17. COMPLIANCE OF SECRETARIAL STANDARD

The Company has complied with the applicable Secretarial Standards issued by the Institute of Companies Secretaries of India (SS-1, SS-2 and SS-4) respectively relating to meetings of the board of directors, general meeting and directors report.

## 18. STATUTORY AUDITORS & QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS MADE BY THE AUDITORS :

M/s. SHAH & RATHOD Chartered Accountants, were appointed as Statutory Auditors of the company in Annual General Meeting held in December 31, 2020 for the period of 5 (five) Years

There was no qualifications, reservations or adverse remarks made by the Auditors in their report. The statements made by the Statutory Auditors in their Report are self-explanatory and do not call for any further comments.

## 19. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 pertaining to vigil mechanism is not applicable to the Company.

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## 20. SHARES:

Authorised share capital of the company as on 31st march, 2024 is ₹. 4,66,31,200 divided into 46,63,120 equity shares of ₹.10/- each and paid up share capital is ₹ 5,00,00,000 divided into 50,00,000 equity shares of ₹. 10/- each.

Company has neither buy back, issued any sweet equity nor provided any stock option during the year

## 21. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT 2013:

During the year 2023-2024, no complaint were received by the Company related to the Sexual Harassment

## 22. MAINTENANCE OF COST RECORD:

The provision of sub-section (1) of section 148 of the companies Act, 2013 regarding maintenance of cost record as specified by central government are not applicable to the Company

## 23. INTERNAL FINANCIAL CONTROL:

The company has in place adequate internal financial control with reference to financial statements. During the year under review, such control were tested and no reportable material weakness in the design of operation were observed.

## 24. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained

## 25. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## 26. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there has been no such significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

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**27. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**28. REPORTING OF FRAUDS:**

There have been no instances of fraud reported by the Statutory Auditors under Section 143 (12) of the Acts & Rules framed thereunder either to the Company or to the Central Government.

**29. INTERNAL AUDIT AND COMPLIANCE:**

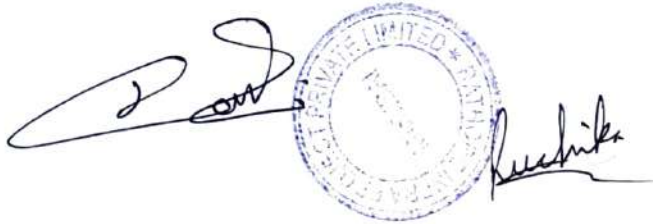
As per the size and scale of the Company, it does not require to carry out internal audit.

**31. THE DETAILS OF THE APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

During the Financial Year 2023-2024 there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

**32. THE DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF VALUATION AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE AT THE TIME OF TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the Financial Year 2023-2024 the Company has not made any settlement with its Bankers from which it has accepted any term loan.



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# RATHORE INFRA PROJECT PVT. LTD.

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## 30. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

RATHORE INFRA PROJECT PRIVATE LIMITED  
(Formally Known as M.E. Project Private Limited)



**RANJEETSINGH DEORA**  
Director  
DIN: 02687331



**RUCHIKA DEORA**  
Director  
DIN: 09860796



Date: 02.09.2024  
Place: Mumbai

CIN No. : U4500MH2009PTC195799

  
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